

**Code**                    **NAF**  
**Company name**    Nafoods Group Joint Stock Company  
**Date**                    04/25/2016  
**Subject**                **Resolution of Annual General Meeting 2016**

**Content:**

Nafoods Group Joint Stock Company announced the resolution of the 2016 annual general meeting dated April 23, 2016:

**Article 1:** AGM approved business result in 2015

*By: dongs*

	<b>2015</b>
Revenue and other profit	540,763,198,485
Total cost	471,584,678,327
Profit before tax	69,178,520,158
Profit after tax	65,437,808,781

**Article 2:** AGM approved business plan for 2016:

*By: Billion dongs*

Revenue	640
Profit after tax	70

**Article 3:** AGM approved the 2015 payment dividend and remuneration of the Board of Directors and the Board of Supervisors in 2016:

3.1 The 2015 payment dividend: 10%

- In cash: 5%
- In stock: 5%

3.2 The payment dividend in stock:

- Exercise ratio: 5%
- Estimated issue volume: 1,500,000 shares.
- Issue ratio: 20:1 (20 shares will receive 01 new shares)

- Plan to deal with fractional shares:

The distributed shares will be rounded down. The fractional shares will be AGM decide.

- Implement date: expected in quarter 2 & 3 2016.

### 3.3 The payment dividend in cash:

- Exercise ratio: 5%

### 3.4 Remuneration of the Board of Directors and the Board of Supervisors in 2016:

- Chairman of the BOD: VND6 million/month
- Deputy Chairman of the BOD: VND5 million/month
- Member of the BOD: VND4 million/month
- Head of the BOS: VND3 million/month
- Member of the BOS: VND2 million/month

## **Article 4:** AGM approved to issue shares to raise capital:

### 4.1 Issue shares to Existing shareholders

- Exercise ratio: 10:1% (Those who own 10 shares will receive 01 right.)
- Estimated issue volume: 3,000,000 shares
- Total issue value: VND30,000,000,000.
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
- Issue price: expected VND13,000/share
- Time of implementation: in Quarter 2& 3.2016
- Purpose of capital mobilization: investment in construction project processing plant in Long An project.

### 4.2 Issue shares to the Employee Stock Ownership Plan (ESOP):

- Estimated issue volume: 1,500,000 shares
- Total issue value: VND15,000,000,000.
- Time of implementation: in Quarter 2& 3.2016

**Article 5:** AGM approved Mr. Nguyen Van Bo replaced Mr. Hoang Tat Thang as a member of the BOD.

AGM approved Mr. Ho Quoc Cong and Ms. Nguyen Thi Phuong Hong replaced Ms. Dang thi Loan and Ms. Tran Thi Dao as members of the BOS.

**Article 6:** AGM approved to choose Thang Long Auditing and Consulting Co.,Ltd ( T.D.K) for financial statements in 2016.

AGM approved the 2016 profit distribution:

- Financial reserve fund: 5% of profit after tax
- Investment and development fund: 5% of profit after tax
- Bonus and welfare fund: 5% of profit after tax

AGM approved to elect the BOD Chairman concurrently as CEO.

**Article 7:** AGM approved to amend the Articles of Association.